

PRESS RELEASE

Zurich, Switzerland – 17th May 2005 - The Genetics Company, Inc. a privately held Swiss company focusing on the research, development and commercialization of products for the diagnosis, monitoring and therapy of patients suffering from Alzheimer's disease and cancer announces that it has entered a distribution agreement with Prodotti Gianni s.p.a., a leading Italian distributor of life science research reagents and instruments, cosmetic constituents and food ingredients. Within the scope of this agreement The Genetics Company will supply Prodotti Gianni s.p.a. with its innovative Alzheimer's disease diagnostic products and research tools for distribution within Italy.

The Genetics Company's Alzheimer's disease diagnostic products and research tools enable the highly specific and selective detection of variants of human beta-Amyloid, a key protein associated with the pathogenesis of Alzheimer's disease. The Company's products include a very sensitive and reliable ELISA based kit for the quantification of beta-Amyloid 40 and 42 peptides in cerebrospinal fluid of patients (CSF ELISA), a method which already has been and continues to be validated in clinical trials and which emerges as an indispensable part of the Alzheimer's disease diagnosis process in patients. A high sensitivity research version of these test kits, especially designed for the detection of beta-Amyloid 40 and 42 peptides in cell supernatants, brain lysates and other matrices, is also available for use in preclinical and clinical research. These ELISA test kits are complemented by superior quality antibodies for the detection of beta-Amyloid 40 and 42. These products already enjoy a considerable success on the Italian market and will now be distributed by Prodotti Gianni s.p.a., a major distributor of innovative diagnostic products and reagents in Italy.

Stefano Gianni of Prodotti Gianni s.p.a was quoted as saying "The Genetics Company's innovative products perfectly complement our range of top quality scientific products and will enable us to meet the high Italian demand for beta-Amyloid-targeted Alzheimer's diagnostic and research tools". Whereas, Dr. Harald Eistetter, CEO of The Genetics Company, added the following comments "We are very pleased with this distribution agreement. Prodotti Gianni enjoys an excellent market position and reputation and we appreciate that they act as our distributor in Italy."

About Prodotti Gianni s.p.a

Prodotti Gianni was established in 1948 by Dr. Virgilio Gianni in order to supply the pharmaceutical industry with the necessary research products and raw materials. Since then the Company has significantly grown and now covers a broad range of areas to encompass not only life science research reagents but also chemical products for the cosmetic, nutritional, food and veterinary markets. The Company now offers a large choice of high quality products to a variety of companies, research institutes and universities in Italy. Annual turnover for all divisions was 25 Mio Euros (2003).

About The Genetics Company, Inc.

The Genetics Company, Inc. is a dedicated team of entrepreneurs and scientists focusing on the research, development and commercialization of innovative products for the diagnosis, therapy and treatment monitoring of patients suffering from neurodegenerative diseases and cancer. Apart from a set of worldwide unique diagnostic kits and tools for the diagnosis and monitoring of patients suffering from Alzheimer's disease (AD), the Company has identified small molecule inhibitors of BACE (beta-amyloid converting enzyme) for use in the treatment of Alzheimer's disease. It has also identified small molecule inhibitors of two proprietary targets within the Wnt-pathway, which is believed to play a crucial role in colon cancer. Headquartered in Zurich-Schlieren, Switzerland, the Company currently has 30 employees.

For additional information about Prodotti Gianni please contact:

*Andrea Taylor
Via Quintiliano, 30
20138 Milano
Italy
Tel: + 39 025 0971
Fax: +39 025 097 276
E-mail: ricerca@prodottigianni.com
www.ricerca.it*

***For additional information about The Genetics Company and its diagnostics products,
please contact:***

*Victoria Gibson
The Genetics Company
Wagistrasse 27
CH-8952 Schlieren/Zürich
Tel: +41 44 200 2266
Fax: +41 44 200 2211
E-mail: gibson@the-genetics.com
www.the-genetics.com*

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