

PRESS RELEASE

The Genetics Company closed long-term supply agreement with JSW-Research for the supply of Alzheimer's disease diagnostics tests for research and development.

Zürich, Switzerland - March 22, 2004 – The Genetics Company, a Schlieren, Switzerland, based and privately held drug and diagnostics discovery and development company active in the fields of Alzheimer's disease and cancer announces that it has closed a long-term supply agreement with JSW-Research Forschungslabor GmbH, a Graz, Austria, based research & development, as well as a contract research organisation specializing in drug development in the area of neurodegenerative disorders such Alzheimer's disease and Parkinson.

Within the scope of this three-year agreement, The Genetics Company will supply JSW-Research with its innovative, CE-certified A β 40/A β 42 ratio test kits for the detection of Alzheimer's disease specific peptides in human liquor samples. It will also supply its high-sensitivity research version of the test kits, specifically designed to detect the peptides A β 42 and A β 40 in cell supernatants, brain lysates and other matrices used in preclinical research. JSW-Research will use the test kits for preclinical and clinical studies it carries out for a number of international pharmaceutical and biotech companies. Centerpiece of the preclinical studies is JSW-Research's special hAPP mouse model.

Says Dr. Manfred Windisch, CEO of JSW-Research, "we compared several test kits and antibodies, because we want to offer our clients the best quality in terms of specificity and reliability. The Genetics Company's tests came out as clearly the best products you can get in the market". Comments Dr. Harald Eistetter, CEO of The Genetics Company, "we are particularly proud that JSW-Research is convinced by our products' competitiveness and was willing to make a long-term commitment. Dr. Windisch and his Team have demonstrable and extensive experience in the area of neurodegenerative diseases research and are outstandingly well-reputed in the industry".

About JSW-Research Forschungslabor GmbH

JSW-Research is a research & development, as well as a contract research organisation specializing in drug development. The company was founded by Manfred Windisch and is located in Graz, Austria. JSW-Research focuses on neurodegenerative disorders, but also offers services in other areas of pharmacology. JSW-Research uses modern molecular biology techniques and has also designed a variety of disease relevant cell and animal models for characterizing drug effects. Interlacing modular systems facilitate step-by-step analysis of candidate substances from basic in vitro to complex in vivo assays, complemented by a full range of histological, biochemical and behavioral evaluation methods. This combination of classical pharmacology and modern molecular biology together with a first rate quality assurance system makes JSW-Research an ideal partner in contemporary drug development. The company has about 30 employees in Graz, Austria, and San Diego, USA.

About The Genetics Company, Inc.

The Genetics Company is a dedicated team of entrepreneurs and scientists focusing on the research, development and commercialization of innovative products for the diagnosis, therapy and therapy monitoring of patients suffering from neurodegenerative disease and cancer. Apart from a set of worldwide unique diagnostic kits and tools for the diagnosis and monitoring of patients suffering from Alzheimer's disease (AD), the Company has identified small molecule inhibitors of BACE (beta-amyloid converting enzyme). It has also identified small molecule inhibitors of two proprietary targets within the Wnt-pathway, which is believed to play a crucial role in colon cancer. In parallel, the Company has identified and is in the process of further characterizing novel growth-related drug target candidate genes and potential growth-related small molecules for exploitation in cancer therapy. Headquartered in Zurich-Schlieren, Switzerland, the Company currently has 30 employees.

For additional information about JSW-Research, please contact:

*Dr. Manfred Windisch
JSW-Research Forschungslabor GmbH
Rankengasse 28
A-8020 Graz
T +43-316-765114-11
F +43-316-765114-4
office@jswresearch.com*

For additional information about the Genetics Company and its diagnostics products, please contact:

*Dr. Harald Eistetter
The Genetics Company
Wagistrasse 27
CH-8952 Schlieren/Zürich
T +41-44-2002222
F +41-44-2002211
eistetter@the-genetics.com
www.the-genetics.com*

22.03.2004/4,051 characters (with spaces)